



# Altonized Community Federal Credit Union Skip-A-Pay Extension Request Form

I, \_\_\_\_\_, would like to skip my \_\_\_\_ November  
or \_\_\_\_\_ December loan payment for the following loan : (Check which month to skip)

\_\_\_\_\_  
\_\_\_\_\_

It is mutually agreed that this constitutes an extension on the above mentioned loan and:

- The November or December loan payment(s) will be deferred and added to the end of the original term of this loan.
- I will resume my payment after skipping the month of November or December.

I have paid the \$50/\$75 processing fee by \_\_\_\_\_ Cash or \_\_\_\_\_ Transfer from my account.

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If your loan is paid via payroll deduction or direct deposit, the amount normally applied to your loan will be deposited into your share/draft account each pay period in the month that you are skipping. All other terms and provisions of the original loan agreement are unchanged and remain in full effect. Interest will continue to accrue during the month you skip your payment. In some cases, based on the size of the balance, the interest which accrues may be greater than the amount of your next regular payment. It may take several months to begin to reduce your principal balance. *Eligibility requirements: Loan and Account must be in good standing.*

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\_\_\_\_\_  
Member Signature

\_\_\_\_\_  
Date