



Altonized Community
Federal Credit Union
Summer Skip-A-Pay
Request Form

I, _____, would like to skip my _____ June or
_____ July Loan Payment for the following loans: (Check which month to skip)

_____	_____	_____
_____	_____	_____

It is mutually agreed that this constitutes an extension on the above mentioned loan and:

* The June or July Loan Payment(s) will be deferred and added to the end of the original term of the loan.

* I will resume my payment after skipping the month of June or July.

I have paid the \$50/\$75 processing fee by _____ Cash or _____ Transfer from my account.

If your loan is paid via payroll deduction or direct deposit, the amount normally applied to your loan will be deposited into your share/draft account each pay period in the month that you are skipping. The original loan agreements are unchanged and remain in full effect. Interest will continue to accrue during the month you skip your payment. In some cases, based on the size of the balance, the interest which accrues may be greater than the amount of your next regular payment. It may take several months to begin to reduce your principal balance. **Fee - \$75 for Home Equity Loans, \$50 for all other Loans. Eligibility Requirements: Loan and Account must be in good standing.**

Member Signature

Date